



Corporate Value Reporting Lab

Trends in Integrated Reporting that Support Sustainable Growth in Japan 2023

The Corporate Value Reporting Lab has been producing its *List of Organizations in Japan Engaged in the Publication of Self-Declared Integrated Reports* since 2015. Initially, the number of companies publishing reports stood at slightly over 200, but in 2019 this number rose past 500. In this 2023 survey, the number of companies broke the 1,000 mark. Moreover, the range of companies publishing integrated reports—which now includes national university corporations and other non-profit organizations—is growing at an accelerating pace.

These changes are taking place as investors call increasingly for non-financial information in keeping with a crescendo in ESG investment. Another factor driving the push for integrated reports is a 2023 request put forth by the Tokyo Stock Exchange, calling for listed companies with a P/B ratio under 1.0 to disclose and implement measures to improve their situation. There are approximately 4,000 listed companies in Japan; these companies would be the main beneficiaries of publishing an integrated report, however, only one quarter of them currently do so.

As a result, the number of companies issuing integrated reports is expected to continue this upward trend.

On the other hand, the landscape is changing rapidly as institutions work to develop regulations for the disclosure of non-financial information. In Japan, it is now mandatory for securities reports to disclose sustainability information, and on the global front, the International Sustainability Standards Board (ISSB)—part of the International Financial Reporting Standards (IFRS) Foundation—announced the sustainability standards IFRS S1 and IFRS S2. It is believed that such developments will affect the positioning and role of integrated reports going forward. This raises questions regarding the type of unique value an integrated report can offer as a form of voluntary disclosure. Answering this question and reaching the next stage of evolution will require a reevaluation of the integrated report, based on its original concept as a tool to create dialogues with the capital market as opposed to a mere piece of non-financial disclosure.

The range of companies that delve into integrated reporting is set to expand further as these reports are increasingly utilized to build such dialogues. We hope that these efforts, stacked one on top of the other, will help improve the corporate value of each company, and ultimately the Japanese capital market as a whole. For our part, the Corporate Value Reporting Lab will continue its work to share information on the proliferation and evolution of integrated reporting.

February 2024
Corporate Value Reporting Lab

List of Organizations in Japan Engaged in the Publication of Self-Declared Integrated Reports (2023)

As of December 31, 2023

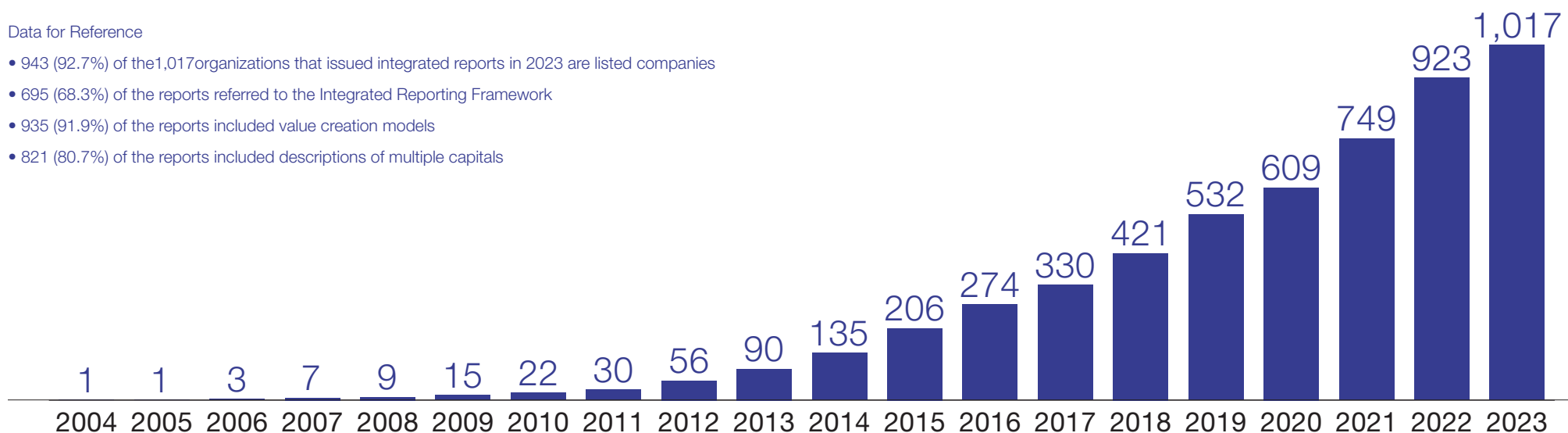
Self-declared integrated reports are categorized as such by the Corporate Value Reporting Lab when a report states that it is an integrated report in its editorial policy or elsewhere, or when a report contains comprehensive financial and non-financial information as well as reporting on corporate value creation and other matters that reflect deliberate integrated reporting.

(The Corporate Value Reporting Lab replaced the ESG Communication Forum in October 2015).

Trend in the number of organizations in Japan engaged in the publication of self-declared integrated reports

Data for Reference

- 943 (92.7%) of the 1,017 organizations that issued integrated reports in 2023 are listed companies
- 695 (68.3%) of the reports referred to the Integrated Reporting Framework
- 935 (91.9%) of the reports included value creation models
- 821 (80.7%) of the reports included descriptions of multiple capitals



* When a report states in its editorial policy or elsewhere that it is an integrated report, or if a report contains comprehensive financial and non-financial information while also containing language that implies that the report was prepared with considerations made for integrated reporting (pertaining to corporate value creation or otherwise), the report is counted as a self-declared integrated report.

Survey based on listed companies, with non-listed companies and other corporations and entities. In principle, this survey counts the number of organizations that published a report for each calendar year based on the date of publication and covers reports published annually. Should we receive no negative criticism regarding this method, we will continue to employ it next year and onward. Specification of the year that a company switched to integrated reporting is based on this method.

Organization name	Report name	First year of implementation
Acom Co., Ltd.	Integrated Report 2023	2021
Adastria Co., Ltd.	Integrated Report 2023	2022
ADEKA Corp.	ADEKA report 2023	2022
Advance Create Co., Ltd.	*available in Japanese only	2022
Advantest Corp.	Integrated Annual Report 2023	2019
Adventure, Inc.	INTEGRATED REPORT 2023	2023
Aeon Co., Ltd.	AEON Report 2023	2017
Aeon Delight Co., Ltd.	AEON delight Report 2023	2021
Aeon Fantasy Co., Ltd.	*available in Japanese only	2022
Aeon Financial Service Co., Ltd.	Integrated Report 2023	2014
Aeon Mall Co., Ltd.	Integrated Report 2023	2019
AFLAC Inc.	*available in Japanese only	2020
AGC Inc.	AGC Integrated Report 2023	2012
Ahresty Corp.	Ahresty Report 2023	2014
Aica Kogyo Co., Ltd.	AICA Report 2023	2021
Aichi Steel Corp.	INTEGRATED REPORT 2023	2020
Aichi University of Education	*available in Japanese only	2023
Aida Engineering, Ltd.	2023 Annual Integrated Report	2022
Ain Holdings Inc.	Integrated Report 2023	2022
Air Water Inc.	Integrated Report 2023	2018
AIRDO Co., Ltd.	*available in Japanese only	2016
Airport Facilities Co., Ltd.	Integrated Report 2023	2022
Aisan Industry Co., Ltd.	Integrated Report 2023	2022
Aisin Corp.	AISIN GROUP REPORT 2023	2019
Aizawa Securities Group Co., Ltd.	*available in Japanese only	2021
Ajinomoto Co., Inc.	ASV Report 2023	2016
Alconix Corp.	Integrated Report 2023	2021
Alfresa Holdings Corp.	Integrated Report 2023	2017
Alpha Corp.	*available in Japanese only	2022
Alps Alpine Co., Ltd.	Integrated Report 2023	2019
Amada Co., Ltd.	Integrated Report 2023	2022
Amita Holdings Co., Ltd.	Annual Report 2022	2014
ANA HOLDINGS INC.	Annual Report 2023	2010
Anest Iwata Corp.	Integrated Report 2023	2019

Organization name	Report name	First year of implementation
Anritsu Corp.	Integrated Report 2023	2015
AOKI Holdings Inc.	Integrated Report 2023	2018
Aoyama Zaisan Networks Co., Ltd.	Integrated Report 2023	2021
Aozora Bank, Ltd.	Integrated Report —Annual Report— 2023	2019
Arakawa Chemical Industries, Ltd.	*available in Japanese only	2022
Arata Corp.	Integrated Report 2023	2018
Arcs Co., Ltd	Integrated Report 2023	2023
ARE Holdings, Inc.	Integrated Report 2023	2018
Arealink Co., Ltd.	Integrated Report 2022	2023
Arisawa Mfg. Co., Ltd.	INTEGRATED REPORT 2023	2023
As One Corp.	AS ONE Report 2023	2021
Asahi Broadcasting Group Holdings Corp.	Corporate Report 2023	2019
Asahi Co., Ltd.	ASAHI REPORT 2023	2021
Asahi Group Holdings, Ltd.	Integrated Report 2023	2015
Asahi Intecc Co., Ltd.	Integrated Report 2023	2022
Asahi Kasei Corp.	Asahi Kasei Report 2023	2014
Asahi Kogyosha Co., Ltd.	*available in Japanese only	2022
Asahi Mutual Life Insurance Company	Annual Report 2023	2022
Ashimori Industry Co., Ltd.	Integrated Report 2023	2022
Asia Air Survey Co., Ltd.	*available in Japanese only	2022
Asics Corp.	Integrated Report 2023	2021
Aska Pharmaceutical Holdings Co., Ltd.	ASKA HD REPORT 2023	2014
Askul Corp.	ASKUL Report 2023	2022
Astellas Pharma Inc.	Integrated Report 2023	2012
Astena Holdings Co., Ltd.	*available in Japanese only	2022
Ateam Inc.	*available in Japanese only	2021
Aucnet Inc.	Integrated Report 2022	2023
Autobacs Seven Co., Ltd.	Integrated Report 2023	2018
Avant Corp.	AVANT Integrated Report 2022	2021
AVANTIA Co., Ltd.	*available in Japanese only	2023
Axial Retailing Inc.	*available in Japanese only	2022
Azbil Corporation	azbil report 2023	2007
AZ-COM Maruwa Holdings Inc.	Integrated Report 2023	2022
Bandai Namco Holdings Inc.	Integrated Report 2023	2017

Organization name	Report name	First year of implementation
Bank of The Ryukyus, Ltd.	*available in Japanese only	2022
Bellsystem24 Holdings, Inc.	Integrated Report 2023	2022
Benesse Holdings, Inc.	Benesse Integrated Report 2023	2013
Bic Camera Inc.	*available in Japanese only	2019
BIPROGY Inc.	Integrated Report 2023	2015
BML, Inc.	BML REPORT 2023	2022
Bridgestone Corp.	Bridgestone 3.0 Journey Report 2023	2016
Brother Industries, Ltd.	Integrated Report 2023	2021
C.I. Takiron Corp.	Integrated Report 2023	2019
CAC Holdings Corp.	CAC REPORT 2023	2016
Calbee, Inc.	Calbee Report 2023	2018
Canon Inc.	Sustainability Report 2023	2019
Canon Marketing Japan Inc.	Integrated Report 2022	2020
Capcom Co., Ltd.	Integrated Report 2023	2015
Carlit Holdings Co., Ltd.	Carlit Holdings Integrated Report 2023	2019
Casio Computer Co., Ltd.	Integrated Report 2023	2019
Central Glass Co., Ltd.	Integrated Report 2023	2023
Central Japan Railway Co.	Integrated Report 2023	2020
Chiba University of Commerce	Integrated Report 2023	2021
Chino Corp.	CHINO Report 2023	2022
Chiyoda Corp.	CHIYODA REPORT 2023	2020
Chori Co., Ltd.	Tsumugu Report 2023	2020
Chubu Electric Power Co., Inc.	Chubu Electric Power Group Report 2023	2012
Chubu Steel Plate Co., Ltd.	*available in Japanese only	2022
Chudenko Corp.	CHUDENKO Report 2023	2019
Chuetsu Pulp & Paper Co., Ltd.	*available in Japanese only	2020
Chugai Pharmaceutical Co., Ltd.	Annual Report 2022	2013
Chugin Financial Group, Inc.	Annual Report 2023	2020
Citizen Watch Co., Ltd.	CITIZEN REPORT 2023	2020
CKD Corp.	CKD Report 2023	2019
CL Holdings Inc.	Integrated Report 2022	2022
Cmic Holdings Co., Ltd.	*available in Japanese only	2022
CMK Corp.	2023 CMK Report	2018
Colopl, Inc.	COLOPL Report 2023	2020

Organization name	Report name	First year of implementation
Comany Inc.	*available in Japanese only	2019
Comsys Holdings Corp.	COMSYS GROUP REPORT 2023	2020
Concordia Financial Group, Ltd.	Integrated Report 2023	2017
Core Concept Technologies Inc.	Integrated Report 2023	2023
Cosmo Energy Holdings Co., Ltd.	COSMO REPORT 2023	2016
Cosmos Pharmaceutical Corp.	*available in Japanese only	2022
Cresco Ltd.	Integrated Report 2023	2023
CTI Engineering Co., Ltd.	Integrated Report 2023	2022
Cube System Inc.	Integrated Report 2023	2021
CyberAgent, Inc.	CyberAgent Way 2023	2018
Cybernet Systems Co., Ltd.	Integrated Report 2023	2022
Dai Nippon Printing Co., Ltd.	Integrated Report 2023	2018
Dai Nippon Toryo Co., Ltd.	*available in Japanese only	2019
Daibiru Corp.	Daibiru Report 2023	2019
Daicel Corp.	DAICEL Report 2023	2017
Dai-Dan Co., Ltd.	DAI-DAN REPORT 2023	2014
Daido Metal Co., Ltd.	Integrated Report 2023	2022
Daido Steel Co., Ltd.	Integrated Report 2023	2021
Daifuku Co., Ltd.	Daifuku Report 2023	2018
Daiho Corp.	*available in Japanese only	2023
Daiichi Jitsugyo Co., Ltd.	DJK Report 2023	2022
Dai-ichi Life Holdings, Inc.	Integrated Report 2023	2017
Daiichi Sankyo Co., Ltd.	Value Report 2023	2013
Daiken Corp.	DAIKEN Group Report 2023	2016
Daiki Axis Co., Ltd.	*available in Japanese only	2021
Daikin Industries, Ltd.	Integrated Report 2023	2017
Daikyonishikawa Corp.	*available in Japanese only	2022
Daio Paper Corp.	Integrated Report 2023	2017
Daishi Hokuetsu Financial Group, Inc.	DAISHI HOKUETSU INTEGRATED REPORT 2023	2020
Daishinku Corp.	Integrated Report 2023	2023
Daito Trust Construction Co., Ltd.	Integrated Report 2023	2014
Daitron Co., Ltd.	Integrated Report 2023	2023
Daiwa House Industry Co., Ltd.	2023 Integrated Report	2016

Organization name	Report name	First year of implementation
Daiwa Securities Group Inc.	Integrated Report 2023	2012
Daiwabo Holdings Co., Ltd.	DAIWABO HOLDINGS REPORT 2023	2023
DCM Holdings Co., Ltd.	Integrated Report 2023	2023
DeNA Co., Ltd.	FY2023 Integrated Report	2022
Denka Co., Ltd.	Denka REPORT 2023	2013
Denso Corp.	Integrated Report 2023	2016
Dentsu Group Inc.	Integrated Report 2023	2016
Descente, Ltd.	Integrated Report 2023	2022
Development Bank of Japan Inc.	Integrated Report 2023	2007
Dexerials Corp.	Integrated Report 2023	2019
Diamond Electric Holdings Co., Ltd.	*available in Japanese only	2023
DIC Corp.	DIC Report 2023	2017
Dip Corp.	INTEGRATED REPORT 2023	2022
DKS Co., Ltd.	DKS Report 2023	2016
DMG Mori Co., Ltd.	Integrated Report 2022	2020
DN Holdings Co., Ltd.	*available in Japanese only	2021
DOWA Holdings Co., Ltd.	DOWA REPORT 2023	2020
DTS Corp.	Integrated Report 2023	2019
Duskin Co., Ltd.	CORPORATE REPORT 2023	2016
DYNAM JAPAN HOLDINGS Co.,Ltd.	Annual Report 2023	2017
E J Holdings Inc.	*available in Japanese only	2018
EAERA	*available in Japanese only	2014
East Japan Railway Co.	Integrated Report 2023	2020
East Nippon Expressway Company Limited	NEXCO EAST Report 2023	2017
Ebara Corp.	Integrated Report 2023	2015
Ebara Foods Industry, Inc.	*available in Japanese only	2019
Eco's Co., Ltd.	*available in Japanese only	2022
Edion Corp.	Integrated Report 2023	2020
Eidai Co., Ltd.	*available in Japanese only	2016
Eiken Chemical Co., Ltd.	Integrated Report 2023	2023
Eisai Co., Ltd.	Value Creation Report 2023	2015
EIZO Corp.	EIZO Integrated Report 2023	2020
Elan Corp.	ELAN REPORT 2023	2021
Electric Power Development Co., Ltd.	Integrated Report 2023	2017

Organization name	Report name	First year of implementation
Elematec Corp.	INTEGRATED REPORT 2023	2023
En Japan Inc.	Integrated Report 2023	2021
ENEOS Holdings, Inc.	Integrated Report 2023	2015
Enomoto Co., Ltd.	*available in Japanese only	2023
e-Seikatsu Co., Ltd.	*available in Japanese only	2021
Exawizards Inc.	*available in Japanese only	2022
Exeo Group, Inc.	Integrated Report 2023	2012
EY Japan	Integrated Report 2023	2012
Fancl Corp.	FANCL Report 2023	2015
Fanuc Corp.	Integrated Report 2023	2021
Fast Retailing Co., Ltd.	Integrated Report 2023	2022
Feed One Co., Ltd.	Integrated Report 2023	2021
Fidea Holdings Co., Ltd.	*available in Japanese only	2022
Foster Electric Co., Ltd.	Integrated Report 2023	2023
FP Corp.	FP Corporation Report 2023	2015
Freund Corporation	FREUND Report 2023	2013
FUJI Corp.	Corporate Report 2023	2016
FUJI ELECTRIC CO., LTD.	FUJI ELECTRIC REPORT 2023	2011
Fuji Oil Co., Ltd.	Integrated Report 2023	2023
Fuji Oil Holdings Inc.	Integrated Report 2023	2018
Fuji Oozx Inc.	*available in Japanese only	2022
Fuji Pharma Co., Ltd.	Corporate Report 2023	2019
Fuji Seal International, Inc.	Integrated Report 2023	2020
Fujicco Co., Ltd.	*available in Japanese only	2016
Fujifilm Holdings Corp.	Integrated Report 2023	2017
Fujikura Ltd.	Integrated Report 2023	2014
Fujitec Co., Ltd.	Integrated Report 2023	2019
Fujitsu General Ltd.	Integrated Report 2023	2019
Fujitsu Limited	Integrated Report 2023	2015
Fukui Computer Holdings, Inc.	*available in Japanese only	2023
Fukuoka Financial Group, Inc.	Annual Report 2023	2019
Fukuoka Reit Corp.	Integrated Report 2023	2019
Fukushima Gaiilei Co., Ltd.	Integrated Report 2023	2019
Fullcast Holdings Co., Ltd.	Integrated Report 2023	2022

Organization name	Report name	First year of implementation
Funai Soken Holdings Inc.	Integrated Report 2023	2018
Furukawa Co., Ltd.	Integrated Report 2023	2019
Furukawa Electric Co., Ltd.	Integrated Report 2023	2020
Furuno Electric Co., Ltd.	Integrated Report 2023	2023
Futaba Corp.	*available in Japanese only	2018
Futaba Industrial Co., Ltd.	Integrated Report 2023	2021
Fuyo General Lease Co., Ltd.	Integrated Report 2023	2018
Glory Ltd.	Integrated Report 2023	2021
Goldwin Inc.	Integrated Report 2023	2021
GS Yuasa Corp.	GS Yuasa Report 2023	2016
G-Tekt Corp.	G-TEKT REPORT 2023	2019
Gunze Ltd.	GUNZE Integrated Report 2023	2018
H.I.S. Co., Ltd.	Integrated Report 2022-2023	2018
H.U. Group Holdings, Inc.	Integrated Report 2023	2018
H2O Retailing Corp.	Integrated Report 2023	2018
Hakuhodo DY Holdings Inc.	Integrated Report 2023	2017
Hamamatsu Photonics K.K.	Integrated Report 2022	2020
Hamamatsu University School of Medicine	*available in Japanese only	2021
Hankyu Hanshin Holdings, Inc.	Integrated Report 2023	2019
Hanwa Co., Ltd.	Integrated Report 2023	2019
Happinet Corp.	HAPPINET REPORT 2023	2022
Harima Chemicals Group, Inc.	Integrated Report 2023	2023
Haseko Corp.	Integrated Report 2023	2022
Hazama Ando Corp.	CORPORATE REPORT 2023	2020
Heiwa Paper Co., Ltd.	*available in Japanese only	2017
Heiwa Real Estate Co., Ltd.	Integrated Report 2023	2020
Heiwado Co., Ltd.	*available in Japanese only	2021
Hibiya Engineering, Ltd.	Integrated Report 2023	2021
Hioki E.E. Corp.	Integrated Report 2023	2022
Hirata Corp.	Integrated Report 2023	2022
Hirogin Holdings, Inc.	INTEGRATED REPORT 2023	2019
Hirose Electric Co., Ltd.	Integrated Report 2023	2021
Hiroshima University	Integrated Report 2023	2022
Hisamitsu Pharmaceutical Co., Inc.	Integrated Report 2023	2021

Organization name	Report name	First year of implementation
Hitachi Construction Machinery Co., Ltd.	Integrated Report 2023	2011
Hitachi Zosen Corp.	Integrated Report 2023	2018
Hitachi, Ltd.	Integrated Report 2023	2016
Hito-Communications Holdings, Inc.	*available in Japanese only	2023
Hitotsubashi University	*available in Japanese only	2019
Hochiki Corp.	Integrated Report 2023	2022
Hoden Seimitsu Kako Kenkyusho Co., Ltd.	*available in Japanese only	2023
Hodogaya Chemical Co., Ltd.	Integrated Report 2023	2017
Hogy Medical Co., Ltd.	HOGY MEDICAL REPORT 2023	2021
Hokkaido Electric Power Co., Inc.	Hepco Group Report 2023	2018
HOKKAIDO UNIVERSITY	Integrated Report 2023 (Abridged version in English)	2021
Hokkaido University of Education	*available in Japanese only	2021
Hokko Chemical Industry Co., Ltd.	HOKKO REPORT 2023	2020
Hokkoku Financial Holdings, Inc.	Integrated Report 2023	2020
Hokuetsu Corp.	Integrated Report 2023	2014
Hokuhoku Financial Group, Inc.	Integrated Report 2023	2020
Hokuriku Electric Power Co.	INTEGRATED REPORT 2023	2019
Honda Motor Co., Ltd.	Honda Report 2023	2018
H-One Co., Ltd.	*available in Japanese only	2022
Horiba, Ltd.	HORIBA Report 2022-2023	2014
Hoshizaki Corp.	Integrated Report 2023	2022
Hosiden Corp.	HOSIDEN REPORT 2023	2022
House Foods Group Inc.	Integrated Report 2023	2019
HOYA Corp.	2023 Integrated Report	2020
Hulic Co., Ltd.	Integrated Report 2023	2020
Ibiden Co., Ltd.	Integrated Report 2023	2019
Ibokin Co., Ltd.	*available in Japanese only	2019
Ichikoh Industries, Ltd.	2023 INTEGRATED REPORT	2023
Ichinen Holdings Co., Ltd.	*available in Japanese only	2022
IDEC Corp.	IDEC REPORT 2023	2022
Idemitsu Kosan Co.,Ltd.	Integrated Report 2023	2012
IDOM Inc.	Integrated report 2023	2023
IHI Corp.	IHI Integrated Report 2023	2015

Organization name	Report name	First year of implementation
Iino Kaiun Kaisha, Ltd.	Integrated Report 2023	2009
Impress Holdings, Inc.	*available in Japanese only	2023
Inabata & Co., Ltd.	Integrated Report 2023	2020
Information Services International-Dentsu, Ltd.	Integrated Report 2023	2023
Infroneer Holdings Inc.	Integrated Report 2023	2022
Inpex Corp.	Integrated Report 2022	2014
Insource Co., Ltd.	Integrated Report 2022	2022
Internet Initiative Japan Inc.	Integrated Report 2023	2022
I-PEX Inc.	Integrated Report 2023	2022
Iseki & Co., Ltd.	ISEKI Report 2023	2019
Isetan Mitsukoshi Holdings Ltd.	Integrated Report 2023	2018
ISFnet, Inc.	ISF NET REPORT 2022	2022
Ishihara Sangyo Kaisha, Ltd.	Integrated Report 2023	2020
Isuzu Motors Ltd.	Integrated Report 2023	2021
ITFOR Inc.	2023 Integrated Report	2023
Ito En, Ltd.	ITO EN Integrated Report 2023	2015
ITOCHU Corporation	Annual Report 2023	2012
Itochu Enex Co., Ltd.	Enex Report 2023	2004
Itochu Techno-Solutions Corp.	Integrated Report 2023	2014
Itochu-Shokuhin Co., Ltd.	*available in Japanese only	2020
Itoham Yonekyu Holdings Inc.	Integrated Report 2023	2020
Itoki Corp.	Integrated Report 2023	2021
Iwatani Corp.	Integrated Report 2023	2018
Iwate University	*available in Japanese only	2022
Iyogin Holdings, Inc.	Integrated Report 2023	2022
Izumi Co., Ltd.	Integrated Report 2023	2022
J.Front Retailing Co., Ltd.	Integrated Reports 2023	2016
JAC Recruitment Co., Ltd.	INTEGRATED REPORT 2023	2022
Jaccs Co., Ltd.	Integrated Report 2023	2017
Jafero Group Co., Ltd.	Integrated Report 2023	2022
Janome Corp.	Janome Report 2023	2019
Japan Airlines Co., Ltd.	JAL REPORT 2023	2013
Japan Airport Terminal Co., Ltd.	Integrated Report 2023	2023

Organization name	Report name	First year of implementation
Japan Aviation Electronics Industry, Ltd.	JAE Report 2023	2021
Japan Cash Machine Co., Ltd.	JCM GLOBAL Integrated Report 2022	2022
Japan Exchange Group, Inc.	JPX Report 2023	2014
Japan Housing Finance Agency.	Integrated Report 2023	2021
Japan Oil Transportation Co., Ltd.	JOT Report 2023	2023
Japan Petroleum Exploration Co., Ltd.	Integrated Report 2023	2016
Japan Post Bank Co., Ltd.	Annual Report 2023	2017
Japan Post Holdings Co., Ltd.	Annual Report 2023	2018
Japan Post Insurance Co., Ltd.	Annual Report 2023	2018
Japan Pulp & Paper Co., Ltd.	Integrated Report 2023	2022
Japan Securities Finance Co., Ltd.	Integrated Report 2023	2022
Japan Tobacco Inc.	Integrated Report 2022	2020
JBCC Holdings Inc.	Integrated Report 2023	2022
JCR Pharmaceuticals Co., Ltd.	JCR Report 2023	2016
JDC Corp.	*available in Japanese only	2021
JEOL Ltd.	Integrated Report 2023	2019
JERA Co., Inc.	Integrated Reports 2023	2023
JFE Holdings, Inc.	JFE Group REPORT 2023	2018
JGC Holdings Corp.	JGC Report 2023	2015
J-OIL MILLS, Inc.	J-Oil Mills Report 2023	2014
Joshin Denki Co., Ltd.	Integrated Report 2023	2018
JSP Corp.	Corporate Report 2023	2019
JSR Corp.	JSR Report 2023	2019
JTEKT Corp.	JTEKT Report 2023	2016
JUKI Corp.	Integrated Report 2023	2015
Juroku Financial Group, Inc.	Annual Report 2023	2019
JVC Kenwood Corp.	Integrated Report 2023	2014
KADOKAWA Corp.	Integrated Report 2023	2022
Kaga Electronics Co., Ltd.	Integrated Report 2023	2018
Kagome Co., Ltd.	Integrated Report 2023	2017
Kajima Corp.	Integrated Report 2023	2014
Kaken Pharmaceutical Co., Ltd.	Corporate Report 2023	2018
Kameda Seika Co., Ltd.	Integrated Report 2023	2021
Kanaden Corp.	KANADEN REPORT 2023	2020

Organization name	Report name	First year of implementation
Kanagawa Chuo Kotsu Co., Ltd.	*available in Japanese only	2023
Kanamoto Co., Ltd.	INTEGRATED REPORT 2023	2019
Kanazawa University	*available in Japanese only	2022
Kanden Co., Ltd.	KANDENKO INTEGRATED REPORT 2023	2019
Kaneka Corp.	Integrated Report 2022	2017
KANEMATSU CORPORATION	Integrated Report 2023	2017
Kanematsu Electronics Ltd.	*available in Japanese only	2019
Kanro Inc.	*available in Japanese only	2019
Kansai Paint Co., Ltd.	2023 Integrated Report	2011
Kao Corp.	Integrated Report 2023	2017
Katitas Co., Ltd.	Integrated Report 2023	2023
Kawasaki Heavy Industries, Ltd.	Kawasaki Report 2023	2013
Kawasaki Kisen Kaisha, Ltd.	"K" LINE REPORT 2023	2014
KDDI CORPORATION	Integrated Sustainability and Financial Report 2023	2012
Keihan Holdings Co., Ltd.	Integrated Report 2023	2021
Keihanshin Building Co., Ltd.	Integrated Report 2023	2018
Keikyu Corp.	Integrated Report 2023	2021
Keio Corp.	*available in Japanese only	2023
Keisei Electric Railway Co., Ltd.	Integrated Report 2023	2023
Kenko Mayonnaise Co., Ltd.	*available in Japanese only	2022
Kewpie Corp.	Integrated Report 2023	2019
KH Neochem Co., Ltd.	KH Neochem Report 2023	2021
Kikkoman Corp.	Corporate Report 2023	2019
King Jim Co., Ltd.	KING JIM Integrated Report 2023	2022
Kintetsu Department Store Co., Ltd.	*available in Japanese only	2021
Kintetsu Group Holdings Co., Ltd.	Kintetsu Group Integrated Report 2022	2021
Kirin Holdings Co., Ltd.	INTEGRATED REPORT 2023	2015
Kissei Pharmaceutical Co., Ltd.	Annual Report 2023	2020
KITZ CORPORATION	Corporate Report 2023	2013
KOA Corp.	Integrated Report 2023	2023
Kobayashi Pharmaceutical Co., Ltd.	Integrated Report 2022	2018
Kobe Electric Railway Co., Ltd.	*available in Japanese only	2023
Kobe Steel, Ltd.	Integrated Report 2023	2018

Organization name	Report name	First year of implementation
Kobe University	*available in Japanese only	2019
Koei Chemical Co., Ltd.	*available in Japanese only	2022
Koei Tecmo Holdings Co., Ltd.	Integrated Report 2023	2022
Kojima Co., Ltd.	*available in Japanese only	2023
Kokuyo Co., Ltd.	Integrated Report 2023	2022
Komatsu Ltd.	KOMATSU REPORT 2023	2013
Komeda Holdings Co., Ltd.	*available in Japanese only	2022
Komeri Co., Ltd.	*available in Japanese only	2019
Komori Corp.	Integrated Report 2023	2021
Kondotec Inc.	Integrated Report 2023	2017
Konica Minolta, Inc.	Integrated Report 2023	2015
Konoike Transport Co., Ltd.	Integrated Report 2023	2019
Kose Corp.	KOSÉ REPORT 2023	2018
KPMG Japan	*available in Japanese only	2015
KPP Group Holdings Co., Ltd.	Integrated Report 2023	2016
Krosaki Harima Corp.	2023 Integrated Report	2023
K'S Holdings Corp.	Integrated Report 2023	2020
KUBOTA Corporation	Integrated Report 2023	2011
Kumagai Gumi Co., Ltd.	Corporate Report 2023	2018
Kumamoto University	*available in Japanese only	2022
Kumiai Chemical Industry Co., Ltd.	Integrated Report 2023	2023
Kurabo Industries Ltd.	Integrated Report 2023	2023
Kuraray Co., Ltd.	Kuraray Report 2023	2018
Kurimoto, Ltd.	KURIMOTO REPORT 2023	2014
Kurita Water Industries Ltd.	Integrated Report 2023	2019
KYB Corp.	Integrated Report 2023	2019
Kyocera Corp.	Integrated Report 2023	2019
Kyoei Steel Ltd.	KYOEI STEEL INTEGRATED REPORT 2023	2022
Kyokuto Boeki Kaisha, Ltd.	*available in Japanese only	2022
Kyokuyo Co., Ltd.	Integrated Report 2023	2020
Kyorin Pharmaceutical Co., Ltd.	Integrated Report 2023	2015
Kyosan Electric Manufacturing Co., Ltd.	CORPORATE REPORT 2023	2018
Kyoto University	*available in Japanese only	2018
Kyowa Kirin Co., Ltd.	Annual Report 2022	2013

Organization name	Report name	First year of implementation
Kyudenko Corp.	Integrated Report KYUDENKO REPORT 2023	2019
Kyushu Electric Power Co., Inc.	Integrated Report 2023	2016
Kyushu Financial Group, Inc.	2023 Integrated Report	2020
Kyushu Railway Co.	Integrated Report 2023	2017
Lacto Japan Co., Ltd.	*available in Japanese only	2023
Lawson, Inc.	Integrated Report 2023	2013
Lecip Holdings Corp.	Integrated Report 2023	2022
Leopalace21 Corp.	Integrated Report 2023	2014
Life Corp.	Integrated Report 2023	2022
Link and Motivation Inc.	IR BOOK 2022	2021
Lintec Corp.	Integrated Report 2023	2015
Lion Corp.	Integrated Report 2023	2020
Livesense Inc.	*available in Japanese only	2023
LIXIL Corp.	Integrated Report 2023	2013
LOGISTEED, Ltd.	Integrated Report 2023	2015
LY Corp.	Integrated Report Potal FY2022	2018
Mabuchi Motor Co., Ltd.	Integrated Report 2022	2020
Macbee Planet, Inc.	*available in Japanese only	2023
Macnica Holdings, Inc.	Integrated Report LIMITLESS 2023	2023
Maeda Kosen Co., Ltd.	*available in Japanese only	2022
Makino Milling Machine Co., Ltd.	MAKINO Report 2023	2022
Makita Corp.	Makita Report 2023	2021
Mandom Corp.	Mandom Report 2023	2018
Mani, Inc.	Integrated Report 2022	2022
Marubeni Corporation	Integrated Report 2023	2013
Marudai Food Co., Ltd.	*available in Japanese only	2022
Maruha Nichiro Corp.	Integrated Report 2023	2019
Marui Group Co., Ltd.	Co-Creation Management Report 2023	2015
Maruichi Steel Tube Ltd.	Integrated Report 2023	2023
Maruka Furusato Corp.	Integrated Report 2022	2023
Marumae Co., Ltd.	MARUMAE REPORT 2022	2022
Maruyama Mfg. Co., Inc.	*available in Japanese only	2023
Matsuda Sangyo Co., Ltd.	INTEGRATED REPORT 2023	2016
Matsui Construction Co., Ltd.	*available in Japanese only	2022

Organization name	Report name	First year of implementation
Matsukiyocokara & Co.	Integrated Report 2023	2021
Max Co., Ltd.	Integrated Report 2023	2022
Maxell Holdings, Ltd.	Integrated Report 2023	2015
Mazda Motor Corp.	Integrated Report 2023	2022
Mebuki Financial Group, Inc.	Annual Report 2023	2019
Media Do Co., Ltd.	MEDIA DO Report 2023	2020
Medipal Holdings Corp.	Integrated Report 2023	2015
Megmilk Snow Brand Co., Ltd.	Megmilk Snow Brand Report 2023	2018
MEIDENSHA CORPORATION	MEIDENSHA REPORT 2023	2013
Meiji Holdings Co., Ltd.	Integrated Report 2023	2018
Meiji Yasuda Life Insurance Company	Annual Report 2023	2015
Menicon Co., Ltd.	Integrated Report 2023	2018
Metawater Co., Ltd.	METAWATER REPORT 2023	2015
Mie University	*available in Japanese only	2019
Milbon Co., Ltd.	MILBON Report 2023	2020
Minebea Mitsumi Inc.	Integrated Report 2023	2018
Mirait One Corp.	Integrated Report 2023	2019
MIRARTH Holdings, Inc.	Integrated Report 2023	2017
Mitsubishi Chemical Holdings Corporation	KAITEKI Report 2023	2013
Mitsubishi Corporation	Integrated Report 2023	2011
Mitsubishi Electric Corp.	2023 Integrated Report	2022
Mitsubishi Estate Co., Ltd.	Integrated Report 2023	2018
Mitsubishi Gas Chemical Co., Inc.	MGC Report 2023	2018
Mitsubishi HC Capital Inc.	Integrated Report 2023	2014
Mitsubishi Heavy Industries, Ltd.	MHI REPORT 2023	2014
Mitsubishi Kakoki Kaisha, Ltd.	2023 Integrated Report	2023
Mitsubishi Logisnext Co., Ltd.	Integrated Report 2023	2022
Mitsubishi Logistics Corp.	Integrated Report 2023	2021
Mitsubishi Materials Corp.	Integrated Report 2023	2018
Mitsubishi Motors Corp.	Integrated Report 2023	2020
Mitsubishi Paper Mills Ltd.	Integrated Report 2023	2015
Mitsubishi Research Institute, Inc.	MRI Group Report FY2022	2014
Mitsubishi Shokuhin Co., Ltd.	Integrated Report 2023	2022
Mitsubishi Steel Mfg. Co., Ltd.	Integrated Report 2023	2023

Organization name	Report name	First year of implementation
Mitsubishi UFJ Financial Group, Inc.	MUFG Report 2023	2015
MITSUI & CO., LTD.	Integrated Report 2023	2018
Mitsui Chemicals, Inc.	Mitsui Chemicals Report 2023	2015
Mitsui Fudosan Co., Ltd.	Integrated Report 2023	2015
Mitsui Mining and Smelting Co., Ltd.	Integrated Report 2023	2019
Mitsui O.S.K. Lines, Ltd.	MOL Report 2023	2018
Mitsui-Soko Holdings Co., Ltd.	VALUE REPORT 2023	2019
Mitsuroko Group Holdings Co., Ltd.	*available in Japanese only	2015
Miura Co., Ltd.	Integrated Report 2023	2020
MIXI, Inc.	Integrated Report 2023	2022
Miyagi University of Education	*available in Japanese only	2022
Miyaji Engineering Group, Inc.	Integrated Report 2023	2023
Mizuho Financial Group, Inc.	Integrated Report 2023	2015
Mizuho Leasing Co., Ltd.	Integrated Report 2023	2017
Mochida Pharmaceutical Co., Ltd.	Integrated Report 2023	2018
Monex Group, Inc.	Integrated Report 2023	2014
Money Forward, Inc.	Integrated Report "Forward Map" 2023	2021
Morinaga & Co., Ltd.	Integrated Report 2023	2021
Morinaga Milk Industry Co., Ltd.	Integrated Report 2023	2015
Morooka Co., Ltd	*available in Japanese only	2023
Mos Food Services, Inc.	Integrated Report 2023	2020
Mr Max Holdings Ltd.	*available in Japanese only	2022
MS&AD Insurance Group Holdings, Inc.	Integrated Report 2023	2015
Murata Manufacturing Co., Ltd.	Murata value report 2023	2018
Musashi Seimitsu Industry Co., Ltd.	Integrated Report 2023	2021
Nabtesco Corp.	Nabtesco Value Report 2022	2014
Nagaoka University of Technology	*available in Japanese only	2021
NAGASE & CO., LTD	Integrated Report 2023	2013
Nagoya Railroad Co., Ltd.	*available in Japanese only	2020
Nankai Electric Railway Co., Ltd.	Integrated Report 2023	2019
Narita International Airport Corp.	*available in Japanese only	2021
NCS&A Co., Ltd.	*available in Japanese only	2022
Ncxx Group Inc.	*available in Japanese only	2015
NEC Capital Solutions Ltd.	INTEGRATED REPORT 2023	2014

Organization name	Report name	First year of implementation
NEC Corporation	Integrated Report 2023	2013
NEC Networks & System Integration Corp.	Annual Report 2023	2016
Net One Systems Co., Ltd.	net one report 2023	2018
Neturen Co., Ltd.	NETUREN INTEGRATED REPORT 2023	2023
Nextage Co., Ltd.	*available in Japanese only	2022
NGK Insulators, Ltd.	NGK Report 2023	2016
NGK SPARK PLUG CO., LTD.	Niterra Report 2023	2017
Nh Foods Ltd.	Integrated Report 2023	2018
NHK SPRING CO., LTD.	NHK Spring Report 2023	2008
Nice Corp.	*available in Japanese only	2023
Nichias Corp.	Integrated Report 2023	2022
NICHICON CORPORATION	Integrated Report 2023	2013
Nichirei Corp.	Integrated Report 2023	2016
Nichireki Co., Ltd.	Integrated Report 2023	2021
Nidec Corp.	Integrated Report 2023	2021
Nihon Chouzai Co., Ltd.	Integrated Report 2023	2016
NIHON KOHDEN CORPORATION	NIHON KOHDEN REPORT 2023	2017
Nihon M&A Center Holdings Inc.	Integrated Report 2023	2022
Nihon Parkerizing Co., Ltd	Integrated Report 2023	2023
Niigata University	*available in Japanese only	2019
Nikkiso Co., Ltd.	Integrated Report 2022	2018
Nikko Co., Ltd.	Corporate Report 2023	2019
Nikkon Holdings Co., Ltd.	Integrated Report 2023	2023
Nikon Corp.	NIKON REPORT (As of August, 2023)	2014
Nippn Corp.	Integrated Report 2023	2020
Nippon Aqua Co., Ltd.	AQUA REPORT 2023	2023
Nippon Carbide Industries Co., Inc.	Integrated Report 2023	2022
Nippon Carbon Co., Ltd.	Integrated Report 2023	2022
Nippon Chemiphar Co., Ltd.	Corporate Report 2023	2015
Nippon Concrete Industries Co., Ltd.	*available in Japanese only	2023
Nippon Denko Co., Ltd.	Integrated Report 2023	2023
Nippon Electric Glass Co., Ltd.	Integrated Report 2022	2018
NIPPON EXPRESS Holdings, Inc.	Integrated Report 2023	2020
Nippon Fine Chemical Co., Ltd.	Integrated Report 2023	2023

Organization name	Report name	First year of implementation
Nippon Gas Co., Ltd.	Integrated Report 2023	2019
Nippon Kayaku Co., Ltd.	Integrated Report 2023	2016
Nippon Koei Co., Ltd.	Integrated Report 2022	2016
Nippon Life Insurance Company	Integrated Report 2023	2016
Nippon Light Metal Holdings Co., Ltd.	Integrated Report 2023	2021
Nippon Paint Holdings Co., Ltd.	Integrated Report 2023	2016
Nippon Paper Industries Co., Ltd.	Integrated Report 2023	2019
Nippon Pillar Packing Co., Ltd.	Integrated Report 2023	2018
Nippon Sanso Holdings Corp.	Integrated Report 2023	2017
Nippon Seiki Co., Ltd.	Integrated Report 2023	2021
Nippon Sharyo, Ltd.	*available in Japanese only	2022
Nippon Sheet Glass Co., Ltd.	Integrated Report 2023	2018
Nippon Shinyaku Co., Ltd.	Integrated Report 2023	2012
Nippon Shokubai Co., Ltd.	TechnoAmenity Report 2023	2019
Nippon Signal Co., Ltd.	NIPPON SIGNAL REPORT 2023	2015
Nippon Soda Co., Ltd.	Integrated Report 2023	2020
Nippon Steel Corp.	Integrated Report 2023	2019
Nippon Steel Trading Corp.	INTEGRATED REPORT 2023	2021
Nippon Telegraph And Telephone Corp.	Integrated Report 2023	2014
Nippon Television Holdings, Inc.	NTV Integrated Report 2023	2021
Nippon Thompson Co., Ltd.	Integrated Report 2023	2022
Nippon Yakin Kogyo Co., Ltd.	Integrated Report 2023	2023
Nippon Yusen Kabushiki Kaisha	NYK Report 2023	2013
Nishimatsu Construction Co., Ltd.	Integrated Report 2023	2017
Nishi-Nippon Financial Holdings, Inc.	INTEGRATED REPORT 2023	2020
Nishio Holdings Co., Ltd.	Annual Report 2023	2019
Nissan Chemical Industries, Ltd.	Integrated Report 2023	2018
Nissan Tokyo Sales Holdings Co., Ltd.	*available in Japanese only	2023
Nissei Plastic Industrial Co., Ltd.	*available in Japanese only	2023
Nissha Co., Ltd.	Nissha Report 2023	2015
Nisshin Seifun Group Inc.	Integrated Report 2023	2019
Nisshinbo Holdings Inc.	Integrated Report 2023	2017
Nissin Corp.	Integrated Report 2023	2023
Nissin Foods Holdings Co., Ltd.	VALUE REPORT 2023	2014

Organization name	Report name	First year of implementation
Nissui Corp.	Integrated Report 2023	2022
Nitori Holdings Co., Ltd.	Integrated Report 2023	2017
Nitta Corp.	Integrated Report 2023	2021
Nittetsu Mining Co., Ltd.	Integrated Report 2023	2022
Nitto Boseki Co., Ltd.	Integrated Report 2023	2019
Nitto Denko Corporation	Integrated Report 2023	2007
Nittoseiko Co., Ltd.	*available in Japanese only	2020
NJS Co., Ltd.	*available in Japanese only	2022
NOF Corp.	Integrated Report 2023	2020
Nohmi Bosai Ltd.	Integrated Report 2023	2023
Nomura Co., Ltd.	NOMURA Report 2023	2014
Nomura Holdings,inc.	Nomura Report 2023	2012
Nomura Real Estate Holdings, Inc.	Integrated Report 2023	2014
Nomura Research Institute, Ltd.	Integrated Report 2023	2014
Noritake Co., Ltd.	NORITAKE CORPORATE REPORT 2023	2019
Noritsu Koki Co., Ltd.	Integrated Report 2023	2023
Noritz Corp.	NORITZ REPORT 2023	2015
North Pacific Bank, Ltd.	*available in Japanese only	2020
NS Solutions Corp.	Integrated Report 2023	2022
NS United Kaiun Kaisha, Ltd.	NS United Report 2023	2015
NSD Co., Ltd.	Integrated Report 2023	2022
NSK Ltd.	NSK Report 2023	2016
NTN Corporation	NTN Report 2023	2010
NTT Data Group Corp.	Integrated Report 2023	2016
Obara Group Inc.	*available in Japanese only	2023
Obayashi Corporation	OBAYASHI Corporate Report 2023	2012
Obic Co., Ltd.	Integrated Report 2023	2022
Odakyu Electric Railway Co., Ltd.	Integrated Report 2023	2021
Ohara Inc.	OHARA Report 2023	2014
Oiles Corp.	INTEGRATED REPORT 2023	2021
Oji Holdings Corporation	Integrated Report 2023	2013
Okabe Co., Ltd.	OKABE INTEGRATED REPORT 2023	2023
Okamura Corp.	Okamura Group Integrated Report 2023	2023
Okasan Securities Group Inc.	*available in Japanese only	2016

Organization name	Report name	First year of implementation
Okayama University	*available in Japanese only	2019
Oki Electric Industry Co., Ltd.	OKI Report 2023	2016
Okinawa Financial Group, Inc.	*available in Japanese only	2022
Okuma Corp.	OKUMA Corporate Report 2023	2021
Okumura Corp.	*available in Japanese only	2019
Olympus Corp.	Integrated Report 2023	2018
OMRON Corporation	Integrated Report 2023	2012
Ono Pharmaceutical Co., Ltd.	Corporate Report 2023	2015
Open Up Group Inc.	Integrated Report 2023	2021
Organo Corp.	ORGANO GROUP REPORT 2023	2020
Orient Corp.	Integrated Report 2023	2023
Oriental Land Co., Ltd.	Integrated Report 2023	2021
Oriental Shiraishi Corp.	*available in Japanese only	2019
Orix Corp.	Integrated Report 2023	2016
Osaka Gas Co., Ltd.	Integrated Report 2023	2018
Osaka Kyoiku University	*available in Japanese only	2022
Osaka Organic Chemical Industry Ltd.	Integrated Report 2023	2021
Osaka Soda Co., Ltd.	Integrated Report OSAKA SODA REPORT 2023	2016
OSAKA UNIVERSITY	Integrated Report 2023	2022
Osaki Electric Co., Ltd.	Integrated Report 2023	2019
OSG Corp.	OSG Report 2022	2018
Otsuka Corp.	Integrated Report 2023	2022
Otsuka Holdings Co., Ltd.	Integrated Report 2022	2018
Oyo Corp.	2023_Integrated Report	2021
P.S. Mitsubishi Construction Co., Ltd.	*available in Japanese only	2022
Pacific Industrial Co., Ltd.	Integrated Report 2023	2023
Pacific Metals Co., Ltd.	Integrated Report 2023	2022
PALTAC Corp.	Integrated Report 2023	2020
Pan Pacific International Holdings Corp.	Integrated Report 2023	2015
Panasonic Energy Co., Ltd.	Integrated Report 2023	2023
Panasonic Holdings Corp.	Integrated Report 2023	2015
Paramount Bed Holdings Co., Ltd.	Integrated Report 2023	2022
Park24 Co., Ltd.	Integrated Report 2022	2020
PCI Holdings, Inc.	Integrated Report 2023	2023

Organization name	Report name	First year of implementation
Penta-Ocean Construction Co., Ltd.	Annual Report 2023	2014
Persol Holdings Co., Ltd.	Integrated Report 2023	2020
Pigeon Corp.	Integrated Report 2022	2016
Pola Orbis Holdings Inc.	Integrated Report 2023	2014
Premium Group Co., Ltd.	Integrated Report 2023	2022
Press Kogyo Co., Ltd.	Integrated Report 2023	2023
Prima Meat Packers, Ltd.	Integrated Report 2023	2019
Pronexus Inc.	*available in Japanese only	2019
Proterial, Ltd.	The Proterial Report 2023	2016
Proto Corp.	Integrated Report 2023	2023
PwC Japan Group	PwC Japan Group Annual Review 2023	2013
Raito Kogyo Co., Ltd.	Annual Report 2023	2018
Raksul Inc.	RAKSUL Value Creation Report 2023	2022
Rakus Co., Ltd.	RAKUS Sustainability Report 2023	2021
Rakuten, Inc.	Corporate Report 2022	2019
Recruit Holdings Co., Ltd.	Recruit Group Profile 2023: Inside Out	2017
Rengo Co., Ltd.	Integrated Report 2023	2022
Resona Holdings, Inc.	Integrated Report 2023	2016
Resonac Holdings Corp.	RESONAC REPORT 2023	2017
Resorttrust, Inc.	Integrated Report 2023	2020
Ricoh Company, Ltd.	Integrated Report 2023	2012
Ricoh Leasing Co., Ltd.	Integrated Report 2023	2020
Riken Corp.	*available in Japanese only	2021
Riken Keiki Co., Ltd.	Integrated Report 2023	2023
Riken Technos Corp	Blue Challenge Report 2023	2023
Riken Vitamin Co., Ltd.	Integrated Report 2023	2023
Rinnai Corp.	Rinnai Report 2023	2020
Rohm Co., Ltd.	ROHM Integrated Report 2023	2012
Rohto Pharmaceutical Co., Ltd.	Well-being Report 2023	2021
Royal Holdings Co., Ltd.	Integrated Report 2023	2019
Ryobi, Ltd.	Integrated Report 2023	2022
RYODEN Corp.	Ryoden Report 2023	2020
Ryohin Keikaku Co., Ltd.	MUJI REPORT 2022	2022
S. Ishimitsu & Co., Ltd.	*available in Japanese only	2021

Organization name	Report name	First year of implementation
S.T. Corporation	Integrated Report 2023(Creating Corporate Value Report)	2013
Saga University	*available in Japanese only	2020
Sagami Holdings Corp.	*available in Japanese only	2023
Saitama University	*available in Japanese only	2023
Sakata Inx Corp.	*available in Japanese only	2018
Sakura Internet Inc.	SAKURA Report 2023	2023
Sala Corp.	*available in Japanese only	2022
San Ju San Financial Group, Inc.	*available in Japanese only	2022
Sangetsu Co., Ltd.	SANGETSU REPORT 2023	2015
Sango Co., Ltd.	SANGO Group Report 2023	2018
Sanix Inc.	*available in Japanese only	2021
Sanken Electric Co., Ltd.	Sanken Report 2023	2019
SANKI ENGINEERING CO.,LTD.	SANKI REPORT 2023	2012
Sankyo Tateyama, Inc.	Integrated Report 2023	2021
Sankyu Inc.	Integrated Report 2023	2023
Sanoh Industrial Co., Ltd.	Integrated Report 2023	2021
Sansan, Inc.	ANNUAL REPORT 2023	2020
Sansha Electric Manufacturing Co., Ltd.	SanRex REPORT 2023	2021
Santen Pharmaceutical Co., Ltd.	Santen Report 2023	2017
Sanwa Holdings Corp.	INTEGRATED REPORT 2023	2016
Sanyo Chemical Industries, Ltd.	Integrated Report 2023	2022
SANYO DENKI CO.,LTD.	Integrated Report 2023	2017
Sanyo Electric Railway Co., Ltd.	*available in Japanese only	2023
Sanyo Homes Corp.	*available in Japanese only	2022
Sanyo Special Steel Co., Ltd.	Sanyo Special Steel Report 2023	2019
Sanyo Trading Co., Ltd.	Corporate Report 2022	2021
Sapporo Holdings Ltd.	Integrated Report 2022	2018
Sato Holdings Corp.	Integrated Report 2023	2014
Sawai Group Holdings Co., Ltd.	Integrated Report 2023	2015
SBI Holdings, Inc.	Integrated Report 2023	2018
SBS Holdings, Inc.	Integrated Report 2023	2018
Scala, Inc.	Integrated Report 2023	2022
SCREEN Holdings Co., Ltd	Annual Report 2023	2010

Organization name	Report name	First year of implementation
Scroll Corp.	*available in Japanese only	2022
SCSK Corp.	SCSK Report 2023	2015
Secom Co., Ltd.	SECOM Report 2023	2020
Seed Co., Ltd.	SEED Report 2023	2021
SEGA SAMMY HOLDINGS INC.	Integrated Report 2023	2013
Seibu Holdings Inc.	Integrated Report 2023	2021
Seika Corp.	Integrated Report 2023	2023
Seikagaku Corp.	Corporate Report 2023	2018
Seikitokyu Kogyo Co., Ltd.	Integrated Report 2023	2021
Seiko Epson Corp.	Integrated Report 2023	2017
Seiko Holdings Corp.	VALUE REPORT 2023	2019
Sekisui Chemical Co., Ltd.	Integrated Report 2023	2016
Sekisui House, Ltd.	Value Report 2023	2015
Sekisui Kasei Co., Ltd.	Integrated Report 2023	2020
Senko Group Holdings Co., Ltd.	Integrated Report 2023	2022
Senshu Ikeda Holdings, Inc.	Annual Report 2023	2022
Senshukai Co., Ltd.	*available in Japanese only	2016
Septeni Holdings Co., Ltd.	Integrated Report 2022	2019
Seven & i Holdings Co., Ltd.	Management Report 2023	2016
Seven Bank, Ltd.	Integrated Report 2023	2010
SG Holdings Co., Ltd.	Integrated Report 2023	2018
Sharp Corp.	Annual Report 2023	2019
Shibaura Electronics Co., Ltd.	SHIBAURA ELECTRONICS GROUP Integrated Report 2023	2022
Shibaura Machine Co., Ltd.	Integrated Report 2023	2021
Shidax Corp.	Integrated Report 2023	2022
SHIFT Inc.	Integrated Report 2022	2023
SHIGA UNIVERSITY	*available in Japanese only	2022
SHIGA UNIVERSITY OF MEDICAL SCIENCE	SUMS Integrated Report 2022	2021
SHIKOKU ELECTRIC POWER CO.,INC.	Integrated Report 2023	2013
Shikoku Kasei Holdings Corp	Integrated Report 2023	2023
Shima Seiki Mfg., Ltd.	Integrated Report 2023	2021
Shimadzu Corp.	Integrated Report 2023	2016
Shimane University	*available in Japanese only	2020

Organization name	Report name	First year of implementation
Shimizu Corp.	Corporate Report 2023	2016
Shin Nippon Air Technologies Co., Ltd.	*available in Japanese only	2013
Shin Nippon Biomedical Laboratories, Ltd.	Integrated Report 2023	2022
Shinagawa Refractories Co., Ltd.	Integrated Report 2023	2022
Shin-Etsu Chemical Co., Ltd.	Annual Report 2023	2016
Shinkin Central Bank	Annual Report 2023	2020
ShinMaywa Industries, Ltd.	Integrated Report 2023	2022
Shinsei Bank, Ltd.	Integrated Report 2023	2018
Shinsho Corp.	Integrated Report 2023	2022
Shinshu University	*available in Japanese only	2020
Shionogi & Co., Ltd.	Integrated Report 2023	2007
Shiseido Company, Limited	Integrated Report 2022	2011
Shizuoka Financial Group, Inc.	Integrated Report 2023	2019
Sho-Bond Holdings Co., Ltd.	Integrated Report 2023	2022
Shofu Inc.	Integrated Report 2023	2021
Showa Sangyo Co., Ltd.	Integrated Report 2023	2020
Sigmakoki Co., Ltd.	*available in Japanese only	2023
Siix Corp.	Integrated Report 2023	2020
Sinanen Holdings Co., Ltd.	Integrated Report 2023	2021
Sintokogio, Ltd.	Integrated Report 2023	2022
SK-Electronics CO.,LTD.	*available in Japanese only	2023
SKY Perfect JSAT Holdings Inc.	Integrated Report 2023	2021
Skylark Holdings Co., Ltd.	Integrated Report 2022	2015
SMC Corp.	INTEGRATED REPORT 2023	2023
SMK Corporation	INTEGRATED REPORT 2023	2023
Sodick Co., Ltd.	Integrated Report 2022	2016
Softbank Corp.	Integrated Report 2023	2019
Softbank Group Corp.	SoftBank Group Report 2023	2022
Sohgo Security Services Co., Ltd.	ALSOK Report 2023	2015
Sojitz Corporation	Integrated Report 2023	2010
Solaseed Air Inc.	*available in Japanese only	2015
Sompo Holdings, Inc.	Annual Report 2023	2014
Sony Financial Group Inc.	*available in Japanese only	2019
Sony Group Corp.	Corporate Report 2023	2019

Organization name	Report name	First year of implementation
Sotetsu Holdings, Inc.	Integrated Report 2023	2022
Stanley Electric Co., Ltd.	Integrated Report 2023	2020
Starzen Co., Ltd.	Integrated Report 2023	2021
SUBARU Corp.	Integrated Report 2023	2013
Sugi Holdings Co., Ltd.	Integrated Report 2023	2021
Suminoe Textile Co., Ltd.	Integrated Report 2023	2022
Sumitomo Bakelite Co., Ltd.	Integrated Report 2023	2019
Sumitomo Chemical Co., Ltd.	Annual Report 2023	2015
SUMITOMO CORPORATION	Integrated Report 2023	2013
Sumitomo Electric Industries, Ltd.	Integrated Report 2023	2020
Sumitomo Forestry Co., Ltd.	Integrated Report 2023	2017
Sumitomo Heavy Industries, Ltd.	Integrated Report 2023	2017
SUMITOMO LIFE INSURANCE COMPANY	Annual Report 2023	2012
Sumitomo Metal Mining Co., Ltd.	Integrated Report 2023	2016
Sumitomo Mitsui Construction Co., Ltd.	Corporate Report 2023	2015
Sumitomo Mitsui Finance and Leasing Co., Ltd.	Integrated Report 2023	2021
Sumitomo Mitsui Financial Group, Inc.	ANNUAL REPORT 2023	2016
Sumitomo Mitsui Trust Holdings, Inc.	Integrated Report 2023	2017
Sumitomo Osaka Cement Co., Ltd.	Integrated Report 2023	2019
Sumitomo Pharma Co., Ltd.	Integrated Report 2023	2011
Sumitomo Realty & Development Co., Ltd.	Integrated Report 2023	2019
Sumitomo Riko Co., Ltd.	Integrated Report 2023	2014
Sumitomo Rubber Industries, Ltd.	Integrated Report 2023	2018
Sumitomo Seika Chemicals Co., Ltd.	Sumitomo Seika Report 2023	2022
Sundrug Co., Ltd.	Integrated Report 2023	2022
Suruga Bank Ltd.	*available in Japanese only	2022
Suzuken Co., Ltd.	One Suzuken Report 2023	2016
Suzuki Motor Corp.	Integrated Report 2023	2019
SWCC Corp.	Integrated Report 2023	2020
System Corp.	System Report 2023	2015
T&D Holdings, Inc.	Integrated Report 2023	2015
Tachibana Eletech Co., Ltd.	Integrated Report 2023	2022
Tachikawa Corp.	*available in Japanese only	2023

Organization name	Report name	First year of implementation
Tadano Ltd.	Integrated Report 2023	2018
Taiheiyo Cement Corp.	Taiheiyo Cement Report 2023	2020
Taiho Kogyo Co., Ltd.	*available in Japanese only	2015
TAIJU LIFE INSURANCE COMPANY LIMITED	*available in Japanese only	2020
Taikisha Ltd.	Integrated Report 2023	2021
Taisei Corporation	Annual Report 2023	2012
Taiyo Holdings Co., Ltd.	Integrated Report 2023	2021
Taiyo Yuden Co., Ltd.	Integrated Report 2023	2018
Takamatsu Construction Group Co., Ltd.	Integrated Report 2023	2022
Takamiya Co., Ltd.	Takamiya Report 2023	2020
Takaoka Toko Co., Ltd.	INTEGRATED REPORT 2023	2021
TAKARA & COMPANY Ltd.	*available in Japanese only	2017
Takara Holdings Inc.	TaKaRa Group Report 2023	2018
Takasago Thermal Engineering Co., Ltd.	Corporate Report 2023	2017
Takashima & Co., Ltd.	Integrated Report 2023	2022
Takeda Pharmaceutical Company Limited	2023 ANNUAL INTEGRATED REPORT	2006
Takenaka Corporation	TAKENAKA CORPORATE REPORT 2023	2014
Tamron Co., Ltd.	Integrated Report 2023	2020
Tamura Corp.	Tamura Report 2023	2021
Tanabe Consulting Group Co., Ltd.	*available in Japanese only	2022
Tanseisha Co., Ltd.	Integrated Report 2023	2021
Taoka Chemical Co., Ltd.	*available in Japanese only	2021
TBK Co., Ltd.	*available in Japanese only	2023
TBS Holdings, Inc.	Integrated Report 2023	2021
TDK Corp.	Integrated Report 2023	2015
Techmatrix Corp.	Integrated Report 2023	2023
Technopro Holdings, Inc.	Integrated Report 2023	2016
Tecnos Japan Inc.	Integrated Report 2023	2021
Teijin Ltd.	Integrated Report 2023	2015
Tekken Corp.	*available in Japanese only	2020
Terumo Corp.	Terumo Report 2023	2014
T-Gaia Corp.	Integrated Report 2023	2015
The 77 Bank, Ltd.	INTEGRATED REPORT 2023	2018
The Akita Bank, Ltd.	*available in Japanese only	2022

Organization name	Report name	First year of implementation
The Awa Bank, Ltd.	*available in Japanese only	2021
The Bank of Iwate, Ltd.	*available in Japanese only	2021
The Bank of Kyoto, Ltd.	Integrated Report 2023	2020
The Bank of Nagoya, Ltd.	*available in Japanese only	2021
The Chiba Bank, Ltd.	Integrated Report 2023	2019
The Chiba Kogyo Bank, Ltd.	Annual Report 2023	2021
The Chugoku Electric Power Co., Inc.	Integrated Report 2023	2020
The Dai-ichi Life Insurance Co., Ltd.	*available in Japanese only	2014
The Ehime Bank, Ltd.	*available in Japanese only	2021
The Fukui Bank, Ltd.	*available in Japanese only	2019
The Furukawa Battery Co., Ltd.	FURUKAWA BATTERY Report 2023	2018
The Gunma Bank, Ltd.	THE GUNMA BANK REPORT 2023	2019
The Hachijuni Bank, Ltd.	Annual Report 2023	2017
The Hyakugo Bank, Ltd.	HYAKUGO BANK REPORT 2023	2019
The Hyakujushi Bank, Ltd.	Integrated Report 2023	2020
The Japan Steel Works, Ltd.	Integrated Report 2023	2021
The Japan Wool Textile Co., Ltd.	*available in Japanese only	2017
The Japanese Institute of Certified Public Accountants	Integrated Report 2023	2023
THE Kansai Electric Power Co.,Inc.	Integrated Report 2023	2013
The Keiyo Bank, Ltd.	Annual Report 2023	2022
The Kiyo Bank, Ltd.	*available in Japanese only	2021
The Miyazaki Bank, Ltd.	*available in Japanese only	2023
The Musashino Bank, Ltd.	Annual Report 2023	2020
The Nanto Bank, Ltd.	Integrated Report 2023	2020
The Nippon Road Co., Ltd.	Integrated Report 2023	2019
The Nisshin Oillio Group, Ltd.	Integrated Report 2023	2015
The Norinchukin Bank	VALUE REPORT 2023	2022
The Ogaki Kyoritsu Bank, Ltd.	*available in Japanese only	2022
The Oita Bank, Ltd.	*available in Japanese only	2021
The Okinawa Electric Power Co., Inc.	Integrated Report 2023	2021
The San-in Godo Bank, Ltd.	Integrated Report 2023	2019
The Shibusawa Warehouse Co., Ltd.	Integrated Report 2023	2023
The Shiga Bank, Ltd.	SHIGA BANK REPORT 2023	2016

Organization name	Report name	First year of implementation
The Shimane Bank, Ltd.	*available in Japanese only	2017
The Shoko Chukin Bank, Ltd.	Integrated Report 2023	2022
The Taiko Bank, Ltd.	*available in Japanese only	2023
The Tochigi Bank, Ltd.	*available in Japanese only	2023
The Toho Bank, Ltd.	Toho Bank Integrated Report 2023	2020
The University of Tokyo	UTokyo WAY 2023	2018
The Yamagata Bank, Ltd.	*available in Japanese only	2021
The Yamanashi Chuo Bank, Ltd.	Annual Report 2023	2020
The Yokohama Rubber Co., Ltd.	Integrated Report 2023	2022
THK Co., Ltd.	THK Integrated Report 2023	2023
ThreeHigh Co., Ltd.	*available in Japanese only	2023
TIS Inc.	Integrated Report 2023	2016
Toa Corp.	Integrated Report 2023	2019
Toa Road Corp.	*available in Japanese only	2022
Toagosei Co., Ltd.	Toagosei Group Report 2023	2017
Tobishima Corp.	Integrated Report 2023	2017
TODA CORPORATION	Corporate Report 2023	2013
Toei Animation Co., Ltd.	PERO'S REPORT 2023	2021
Toho Acetylene Co., Ltd.	*available in Japanese only	2023
Toho Co., Ltd.	*available in Japanese only	2017
Toho Gas Co., Ltd.	Integrated Report 2023	2018
Toho Titanium Co., Ltd.	Integrated Report 2023	2016
Toho Zinc Co., Ltd.	*available in Japanese only	2022
Tohoku Electric Power Co., Inc.	Integrated Report 2023	2018
Tohoku University	Integrated Report 2023	2021
Tokai Carbon Co., Ltd.	Integrated Report 2022	2019
Tokai National Higher Education and Research System	*available in Japanese only	2021
Tokai Rika Co., Ltd.	Tokai Rika Report 2023	2017
Tokai Tokyo Financial Holdings, Inc.	Integrated Report 2023	2017
Tokio Marine Holdings, Inc.	Integrated Annual Report 2023	2015
Tokushu Tokai Paper Co., Ltd.	*available in Japanese only	2021
Tokuyama Corp.	Tokuyama Report 2023	2020
Tokyo Century Corp.	Integrated Report 2023	2016

Organization name	Report name	First year of implementation
Tokyo Dome Corp.	Tokyo Dome Group Report 2023	2014
Tokyo Electric Power Company Holdings, Inc.	Integrated Report 2023	2017
Tokyo Electron Ltd.	Integrated Report 2023	2021
Tokyo Gas Co., Ltd.	Integrated Report 2023	2019
Tokyo Kiraboshi Financial Group, Inc.	Annual Report 2023	2019
Tokyo Ohka Kogyo Co., Ltd.	Integrated Report 2022	2019
Tokyo Seimitsu Co., Ltd.	Integrated Report 2023	2022
Tokyo Tatemono Co., Ltd.	Integrated Report 2023	2019
Tokyo University of Agriculture and Technology	Integrated Report 2024 (executive summary)	2023
Tokyu Construction Co., Ltd.	Integrated Report 2023	2017
Tokyu Corp.	Integrated Report 2023	2019
Tokyu Fudosan Holdings Corp.	2023 Integrated Report	2016
Toli Corp.	Integrated Report 2023	2023
Tomony Holdings, Inc.	*available in Japanese only	2022
Tomy Co., Ltd.	Annual Report 2023	2018
Topcon Corp	Topcon Report 2023	2016
TOPPAN Holdings Inc.	Integrated Report 2023	2018
Topy Industries Ltd.	TOPY Report 2023	2012
Toray Industries, Inc.	Toray Report 2023	2019
Toshiba Corp.	Integrated Report 2023	2014
Toshiba Tec Corp.	Integrated Report 2023	2019
Tosoh Corp.	Tosoh Report 2023	2019
Totetsu Kogyo Co., Ltd.	*available in Japanese only	2022
TOTO LTD.	Integrated Report 2023	2009
TOWA Corp.	INTEGRATED REPORT 2023	2022
Towa Pharmaceutical Co., Ltd.	Integrated Report 2023	2021
TOYO DENKI SEIZO K.K.	Toyo Denki Seizo Report 2023	2013
Toyo Engineering Corp.	2023 Integrated Report	2015
Toyo Ink SC Holdings Co., Ltd.	Integrated Report 2023	2021
Toyo Kanetsu K.K.	TKK Report 2023	2019
Toyo Machinery & Metal Co., Ltd.	*available in Japanese only	2022
Toyo Seikan Group Holdings, Ltd.	Integrated Report 2023	2021

Organization name	Report name	First year of implementation
Toyo Tanso Co., Ltd.	Integrated Report 2023	2022
Toyo Tire Corp.	Integrated Report 2023	2023
Toyobo Co., Ltd.	TOYOBO Report 2023	2019
TOYODA GOSEI CO.,LTD.	Toyoda Gosei Report 2023	2009
Toyohashi University of Technology	*available in Japanese only	2021
TOYOTA BOSHOKU CORPORATION	Toyota Boshoku Report 2023	2009
Toyota Industries Corporation	Toyota Industries Report 2023	2008
Toyota Tsusho Corp.	Integrated Report 2023	2015
TPR Co., Ltd.	TPR Integrated Report 2023	2023
Transcosmos Inc.	Integrated Report 2023	2021
TRE Holdings Corp.	Integrated Report 2023	2022
Tri Chemical Laboratories Inc.	Integrated Report 2023	2022
Trusco Nakayama Corp.	Kaitai Shinsho 2023	2021
TS TECH CO.,LTD.	Integrated Report 2023	2012
Tsubakimoto Chain Co.	2023 Integrated Report	2010
Tsukada Global Holdings Inc.	*available in Japanese only	2023
Tsukishima Holdings Co., Ltd.	Integrated Report 2023	2020
Tsukuba Bank, Ltd.	*available in Japanese only	2022
Tsukuba University of Technology	*available in Japanese only	2022
Tsumura & Co.	Integrated Report 2023	2018
Tsuruha Holdings Inc.	*available in Japanese only	2023
Tsuzuki Denki Co., Ltd.	TSUZUKI REPORT 2023	2023
UACJ Corporation	UACJ Report 2023	2015
UBE Corp.	Integrated Report 2023	2018
ULVAC, Inc.	ULVAC VALUE REPORT 2023	2012
Unicharm Corp.	Integrated Report 2023	2015
UNITED ARROWS LTD.	Integrated Report 2023	2013
United Super Markets Holdings Inc.	Integrated Report 2022	2023
Unitika Ltd.	Unitika Report 2023	2021
University of Fukui	*available in Japanese only	2019
UNIVERSITY OF THE RYUKYUS	*available in Japanese only	2022
University of Tsukuba	Integrated Report 2023	2019
USEN-NEXT HOLDINGS Co., Ltd.	Integrated Report 2023	2022
Ushio Inc.	Ushio Report 2023	2018

Organization name	Report name	First year of implementation
USS Co., Ltd.	Integrated Report 2023	2021
UT Group Co., Ltd.	Integrated Report 2023	2021
Uzabase, Inc.	Sustainability Report 2023	2022
Vector Inc.	Integrated Report 2023	2023
Vis Co., Ltd.	*available in Japanese only	2023
Vital KSK Holdings, Inc.	*available in Japanese only	2020
Wacom Co., Ltd.	Wacom Story Book ISSUE 1	2023
Wakachiku Construction Co., Ltd.	*available in Japanese only	2021
Welcia Holdings Co., Ltd.	Integrated Report 2023	2021
West Japan Railway Co.	Integrated Report 2023	2019
Will Group, Inc.	INTEGRATED REPORT 2023	2021
WingArc1st Inc.	Integrated reporting 2023	2023
Yamada Denki Co., Ltd.	Integrated Report 2023	2016
Yamae Group Holdings Co., Ltd.	Integrated Report 2023	2023
YAMAGATA UNIVERSITY	*available in Japanese only	2022
Yamaguchi Financial Group, Inc.	Integrated Report 2023	2022
Yamaha Corp.	Annual Report 2023	2018
Yamaha Motor Co., Ltd.	Integrated Report 2023	2019
Yamato Holdings Co., Ltd.	Integrated Report 2023	2015
Yamazen Corp.	2023 Integrated Report	2022
Yaoko Co., Ltd.	YAKO REPORT 2023	2018
YASKAWA Electric Corporation	YASKAWA Report 2023	2012
Yasuhara Chemical Co., Ltd.	*available in Japanese only	2016
YKK AP Inc.	Integrated Report 2023	2019
YKK CORPORATION	This is YKK 2023	2017
Yokogawa Bridge Holdings Corp.	Integrated Report 2023	2021
Yokogawa Electric Corp.	2023 Yokogawa Report	2015
YOKOHAMA National University	*available in Japanese only	2022
Yokohama Reito Co., Ltd.	Integrated Report 2023	2020
Yokowo Co., Ltd.	Integrated Report 2023	2020
Yondenko Corp.	*available in Japanese only	2023
Yorozu Corp.	Integrated Report 2023	2019
Yoshinoya Holdings Co., Ltd.	Integrated Report 2023	2014
Yotai Refractories Co., Ltd.	INTEGRATED REPORT 2023	2022

Organization name	Report name	First year of implementation
Yuasa Trading Co., Ltd.	Integrated Report 2023	2020
Yurtec Corp.	Integrated Report 2023	2023
Yushin Precision Equipment Co., Ltd.	YUSHIN Report 2023	2021
Zenkoku Hosho Co., Ltd.	Integrated Report 2023	2021

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ZEON CORPORATION	Integrated Report 2023	2013
Zigexn Co., Ltd.	Integrated Report 2023	2021
Zojirushi Corp.	Integrated Report 2022	2022
ZOZO, Inc.	Integrated Report Potal FY2022	2022

If there are any companies that are already producing integrated reports that wish to be included on this list,
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